



FINANCE COMMITTEE

15 January 2024

Dear Councillor

NOTICE IS HEREBY GIVEN that a Meeting of the Finance Committee at which your attendance is summoned, will be held at **Teignmouth Town Council, Bitton House, Bitton Park Road, Teignmouth, TQ149DF** on **Tuesday, 23rd January, 2024** at **4.30 pm** to transact the business specified in the Agenda as set out.

Iain Wedlake
Town Clerk

Distribution: Councillors J Atkins (Chair), L Chasteau, J Jackson, M Jackman, V Rudge and C Williams (Vice-Chair)



For information – to be taken as read:

- 1** ***Declarations of Interest** – Members are reminded that they should declare any interest in the items to be considered and are also advised that the timescale to alter their stated interests with the District Council's Monitoring Officer is 28 days.*
- 2** ***Items requiring urgent attention** – to consider those items which, in the opinion of the Committee Chair, should be considered by the meeting as matter of urgency (if any). To be taken at the end of the meeting.*
- 3** ***The Freedom of Information Act 2000** deems that all information held by this Council should be freely available to the public unless it falls under one of 23 exemptions.*
- 4** ***The Data Protection Act 2018** precludes this Authority from publishing the names, addresses or other private information of individuals unless written permission is given by the individual for such details to be made public. Therefore, where necessary, personal details have been removed from the papers attached to ensure that information held is available, but individuals are protected.*
- 5** ***Mobile telephones** Councillors and members of the public are requested to ensure that mobile phones are switched to 'silent' during the meeting to avoid disruption.*
- 6** ***Recording** this meeting may be filmed or audio taped.*
- 7** ***Public Participation:** Members of the public will be given an opportunity to address Councillors present at this meeting regarding agenda items, at the discretion of the Chairman. The comments of members of the public and electors of the parish who speak before the start of the meeting will not form part of the Minutes of the meeting.*



AGENDA

PART I

(Open to the Public)

1. **Apologies for Absence**

To receive, note and where requested, approve the reasons for apologies for absence.

2. **Declarations of Interest**

To declare any disclosable interests relating to the forthcoming items of business (if any).

3. **Dispensations**

To receive and consider requests for dispensation (if any).

4. **Minutes** (Pages 5 - 6)

To approve, sign and adopt the minutes of the Finance meeting held on 19th December 2023.

5. **Change of TTC correspondant for CCLA account**

The committee is asked to resolve: To authorise the change of the correspondent for the CCLA account to the new clerk (I Wedlake).

6. **CCLA account Signatories**

The committee is asked to resolve: To authorise the following as replacement signatories/directors for the CCLA account (as exists for the Unity Trust Bank)

Cllr J Atkins

Cllr J Jackson

Cllr M Jackman

Proper officer I Wedlake

7. **Transfer of funds from Bar clays current account to CCLA deposit account to yield greater interest.**

The committee is asked to resolve to authorise the transfer of £1,000,000 from the Barclays Business Premium ME account to the CCLA deposit account to achieve higher interest receipts.

8. **Review Q3 budget report** (Pages 7 - 16)

To review the attached Q3 budget report.



9. **Membership of Teignmouth Chamber of Commerce**

Members are asked to resolve to take a membership subscription for the above at the rate of £30 PA, to show moral support and we are a significant trader within the town.

10. **Use of oldest CIL monies**

The committee is asked to resolve to transfer the longest outstanding CIL money of £4,714.81 to the Town (330) Maintenance Reactive (4350).

These monies were used to repair/replace the electrics in the Triangles used for various events including the Christmas tree.

11. **Grant applications**

- a) Shop Mobility (Pages 17 - 40)
- b) Teignmouth Hub (Pages 41 - 50)
- c) Read easy (Pages 51 - 60)
- d) South Devon Singers (Pages 61 - 62)

12. **Heartbeat**

No payment received in 2021, 2023 & 2024.

Perhaps consideration could be given to funding this via invoice directly from the budget; Town (330) Planned Maintenance (4820) rather than through the grant's mechanism.

Therefore, the committee resolve to adopt this change to Defib maintenance.

13. **CAB**

The committee is requested to clarify the previous CAB grant application situation and options going forward.